

## **ITEM 19 – DISPOSAL OF 4 HEATON ROAD, LONDON SE15 3TH**

**Note:** The following paragraph is contained in the closed report relating to the disposal of 4 Heaton Road. Since the publication of the agenda it has been deemed that the paragraph contains no exempt information and is therefore being made available to the public.

### **SUPPLEMENTARY ADVICE FROM OTHER OFFICERS**

#### **Strategic Director of Communities, Law & Governance**

The cabinet is advised that the provisions of Section 123 of the Local Government Act 1972 provide that except with the consent of the Secretary of State, a Council shall not dispose of non housing land, otherwise than by way of a short tenancy, for a consideration less than the best that can reasonably be obtained. The head of property confirms at paragraph 5 [of the closed report] that the purchase price to be obtained for the Property is the best consideration that can reasonably be obtained.